

City of Elk Grove Investment Pool

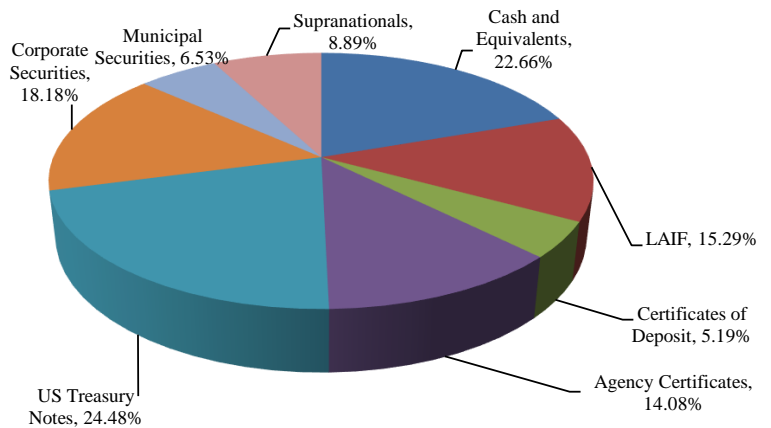
Monthly Review - AUGUST 2021

INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City’s investment policy. The City of Elk Grove’s investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City’s portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City’s investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City’s investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City’s investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City’s full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

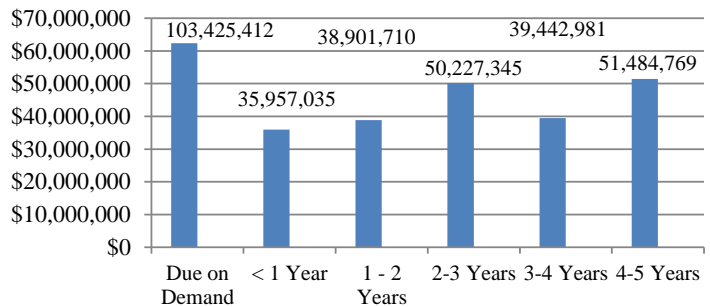
Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	22.66%	0.23%
LAIF	15.29%	0.22%
Certificates of Deposit	5.19%	2.04%
Agency Certificates	14.08%	1.47%
US Treasury Notes	24.48%	1.53%
Corporate Securities	18.18%	2.30%
Municipal Securities	6.53%	0.19%
Supranationals	8.89%	1.63%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 42,047,037



Maturity Schedule

Maturity	Market Value	%
Due on Demand		
< 1 Year	62,324,123	22.39%
1 - 2 Years	35,957,035	12.92%
2-3 Years	38,901,710	13.98%
3-4 Years	50,227,345	18.05%
4-5 Years	39,442,981	14.17%
4-5 Years	51,484,769	18.50%
Total	\$ 278,337,963	100.00%



FISCAL YEAR TO DATE INTEREST \$318,747.64*

*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Cash and Equivalents						
US BANK GENERAL *		Due on Demand		\$ 6,281,381	\$ 6,281,381	2.28%
US BANK INVESTMENTS		Due on Demand		820,009	820,009	0.30%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.17%
US BANK STATE ASSET SEIZURE *		Due on Demand		325,992	325,992	0.12%
US BANK EVIDENCE *		Due on Demand		71,218	71,218	0.03%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.36%
LOCAL AGENCY INVESTMENT FUND	0.22%	Due on Demand		42,047,037	42,047,037	15.29%
MONEY MARKET - FIVE STAR BANK ***	0.23%	Due on Demand		5,792,132	5,792,132	2.11%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.24%	Due on Demand		5,522,356	5,522,356	2.01%
Total Demand Deposit Accounts				62,324,123	62,324,123	22.66%
Certificates of Deposit						
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.12%	08/15/2022	250,000	250,000	250,000	0.12%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	246,413	0.12%
MRCHNTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	246,522	0.12%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	246,561	0.12%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	247,806	0.12%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	248,000	0.12%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	248,549	0.12%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	248,561	0.12%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	249,515	0.12%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	250,895	0.12%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	250,844	0.12%
ALLEGIANCE BNK	2.15%	09/29/2022	246,000	245,311	251,269	0.12%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	251,838	0.12%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	252,081	0.12%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	252,283	0.12%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	252,320	0.12%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	254,160	0.12%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	259,707	0.12%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	259,707	0.12%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	260,561	0.12%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	260,123	0.12%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	260,635	0.12%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	261,454	0.12%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	261,550	0.12%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	261,395	0.12%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	262,152	0.12%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	259,803	0.12%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	247,060	0.12%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	259,318	0.12%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	259,862	0.12%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	258,881	0.12%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	258,925	0.12%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	262,280	0.12%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	255,432	0.12%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	254,376	0.12%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	254,729	0.12%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	254,817	0.12%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	253,739	0.12%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	254,467	0.12%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	254,829	0.12%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	253,492	0.11%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	253,504	0.12%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	253,788	0.12%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	253,132	0.12%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	253,668	0.12%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	253,661	0.12%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	254,139	0.12%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	253,399	0.12%
UPPER PENNSISUA	1.75%	12/27/2024	245,000	245,000	253,465	0.12%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	253,881	0.12%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	253,555	0.12%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Certificates of Deposit (continued)</u>						
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	253,989	0.12%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	248,158	0.12%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	240,644	0.12%
Total Certificates of Deposit			14,264,000	14,276,739	14,715,892	6.71%
<u>Agency Securities</u>						
FEDERAL AGRICULTURAL MORTGAGE CORP	1.30%	09/20/2021	500,000	498,060	500,320	0.23%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.38%	10/07/2021	1,000,000	999,700	1,001,320	0.47%
FEDERAL HOME LOAN BANKS	1.88%	11/29/2021	2,000,000	1,990,800	2,008,880	0.94%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,004,080	0.47%
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	457,257	0.21%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,013,340	0.94%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,024,170	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,020,530	0.47%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	766,455	0.35%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	772,800	0.36%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	281,047	0.13%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	717,717	0.33%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,032,950	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	859,905	0.40%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	824,612	0.39%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,102,733	1.46%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	1,000,960	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	2,001,280	0.94%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,999,460	0.94%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,605,105	0.74%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,045,140	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	728,978	0.34%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,076,760	0.95%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,623,357	1.19%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,074,760	0.50%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,691,873	1.27%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	1,002,690	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	1,000,900	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	991,170	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,880,031	0.89%
Total Agency Securities			38,544,000	38,713,985	39,110,581	18.20%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	2.00%	11/15/2021	1,000,000	997,484	1,003,980	0.47%
UNITED STATES TREASURY	1.75%	11/30/2021	700,000	676,832	702,933	0.32%
UNITED STATES TREASURY	2.00%	12/31/2021	750,000	737,801	754,815	0.35%
UNITED STATES TREASURY	1.75%	03/31/2022	1,000,000	996,156	1,009,810	0.47%
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	555,759	0.26%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,022,180	0.94%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,012,540	0.47%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,439,480	1.11%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,029,220	0.94%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,015,430	0.47%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,019,100	0.47%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,017,700	0.46%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	510,975	0.23%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	305,460	0.14%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	2,000,460	0.94%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	513,260	0.24%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	510,665	0.23%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,042,970	0.47%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,024,380	0.44%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	783,720	0.35%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,020,230	0.44%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,044,730	0.46%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,029,880	0.44%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,562,700	0.70%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,993,440	0.94%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	790,898	0.37%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	947,781	0.44%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,047,340	0.48%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,991,800	0.94%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	392,419	0.18%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,566,615	0.72%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,025,270	0.47%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,066,320	0.98%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,033,630	0.47%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,042,180	0.97%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,972,580	0.94%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,973,680	0.94%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,971,640	0.93%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	5,006,250	2.34%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	5,001,350	2.33%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	5,037,109	5,027,750	2.37%
UNITED STATES TREASURY **	0.63%	07/31/2026	4,000,000	3,967,188	3,972,520	1.86%
UNITED STATES TREASURY **	1.00%	08/31/2026	2,500,000	2,498,145	2,497,075	1.17%
Total US Treasury Notes			67,475,000	67,328,351	68,252,914	31.65%

<u>Corporate Securities</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
INTEL CORP	3.30%	10/01/2021	201,000	210,499	201,511	0.10%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	502,960	0.24%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,131,829	0.53%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	908,100	0.43%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	507,480	0.23%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,619,392	0.76%
APPLE INC	2.70%	05/13/2022	500,000	503,275	508,485	0.24%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	213,933	0.10%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	502,395	0.24%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	204,812	0.10%
IBM CORP	2.88%	11/09/2022	300,000	304,485	309,084	0.14%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	768,780	0.35%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	408,596	0.18%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	349,289	0.16%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	464,162	0.21%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	387,311	0.17%
APPLE INC	2.40%	01/13/2023	800,000	796,174	820,992	0.37%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	269,903	0.12%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,034,130	0.46%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	207,048	0.09%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	668,902	0.29%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Corporate Securities (continued)						
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,030,800	0.46%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,045,160	0.47%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,031,750	0.45%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	982,642	0.42%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	268,125	0.12%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	233,388	0.10%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	534,815	0.24%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	648,850	0.28%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,344,188	0.59%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	231,562	0.11%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,119,320	0.97%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,635,850	0.77%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	771,495	0.35%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,059,870	0.50%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	409,791	410,894	0.19%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,036,460	0.47%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,076,320	0.49%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	329,813	0.15%
TOYOTA LEASE OWNER **	0.42%	10/21/2024	1,000,000	999,987	1,001,600	0.47%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,043,380	0.49%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,080,910	0.52%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,088,600	0.52%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,664,153	1.26%
AMERICAN HONDA MTN **	1.20%	07/08/2025	2,000,000	2,015,280	2,018,600	0.95%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,040,660	0.50%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	1,810,000	1,809,601	1,809,312	0.85%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,574,650	1.21%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,546,905	0.73%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,641,225	0.77%
JPMORGAN CHASE CO **	2.08%	04/22/2026	1,000,000	1,032,430	1,032,710	0.49%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,510,545	0.71%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	2,005,780	0.94%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	1,003,330	0.47%
Total Corporate Securities			49,377,000	50,008,341	50,842,755	23.51%

Municipal Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
ALAMEDA CA CMNTY	3.23%	09/01/2021	420,000	452,214	420,000	0.21%
ESCONDIDO CA REVENUE	2.50%	09/01/2021	230,000	239,458	230,000	0.11%
OAKLEY CA REDEV AGY	3.00%	09/01/2021	105,000	111,300	105,000	0.05%
OCEANSIDE CA REDEV	3.00%	09/01/2021	290,000	306,574	290,000	0.14%
VISTA CA REDEV AGY	2.80%	09/01/2021	470,000	492,264	470,000	0.23%
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	616,070	0.28%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	211,138	0.10%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	504,455	0.24%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	509,210	0.25%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	210,439	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,016,860	0.47%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	476,857	0.23%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	254,500	0.12%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,010,482	0.48%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	216,243	0.10%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	128,689	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,025,150	0.47%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	514,690	0.24%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	262,875	0.12%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	401,170	0.18%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	222,690	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	133,318	0.06%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	412,692	0.19%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	102,861	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	105,697	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	227,571	0.10%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	280,691	0.12%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	314,034	0.14%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	308,109	0.14%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	257,684	0.12%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Municipal Securities (continued)</u>						
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	158,753	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,063,610	0.49%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	306,165	0.14%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	520,670	0.23%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	267,070	0.12%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,033,230	0.47%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	517,550	0.24%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	518,300	0.24%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	520,100	0.24%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	261,080	0.12%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	513,505	0.24%
CALIFORNIA ST UNIV	1.65%	11/01/2024	300,000	300,000	310,416	0.14%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	250,003	0.12%
COLTON CA	1.05%	08/01/2025	400,000	400,000	404,052	0.19%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	291,506	0.14%
Total Municipal Securities			17,635,000	17,949,626	18,175,183	8.44%
<u>Supranationals</u>						
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,019,310	0.45%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	413,000	0.19%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,056,030	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	734,274	0.33%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	684,866	0.31%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,635,000	1.20%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,051,940	0.49%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,031,010	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,556,265	0.70%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,036,910	0.47%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,005,870	0.47%
BANK OF MONTREAL MTN	1.85%	05/01/2025	1,500,000	1,548,465	1,550,610	0.73%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,684,225	0.80%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,481,425	1.18%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,217,724	1.97%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,748,405	2,758,058	1.29%
Total Supranationals			24,380,000	24,449,123	24,916,517	11.49%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS			\$ 211,675,000	\$ 212,726,165	\$ 216,013,841	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS				\$ 275,050,287	\$ 278,337,963	100.00%

* End of month bank balances are reflected on this report

** Investments purchased during the month

*** Community Bank Investments for the month: \$13,564,488.01

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED AUGUST 31, 2021**

<u>TYPE OF INVESTMENT</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
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CERTIFICATION

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Matthew Paulin

Matt Paulin
Finance Director

Marsha Ley

Marsha Ley
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

CITY OF ELK GROVE
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS
FOR THE MONTH ENDED AUGUST 31, 2021

<u>HRA Plan</u>	<u>Market Value</u>
<u>Mutual Funds</u>	
Mutual Funds	\$ 4,543,654
Total Mutual Funds	4,543,654
Total Retirement HealthSecure HRA	\$ 4,543,654
<u>Statutory Minimum Employer Contribution</u>	<u>Market Value</u>
<u>Cash and Cash Equivalents</u>	
First Amer Prime	85,004
Total Cash and Cash Equivalents	85,004
<u>Mutual/Collective Funds</u>	
Closed End Mutual Fund Equity	2,585,664
Closed End Mutual Fund Fixed	1,735,909
Mutual Funds - Fixed Taxable	522,610
Total Mutual/Collective Funds	4,844,184
Total For Retirement Healthcare Plan	\$ 4,929,188